

Date: 9 December 2019

To: All Participants

Dear Sir/Madam,

Re: Tender No. 2/2019 – Invitation to Participate in the Pre-Qualification Stage of a Competitive Process for the Establishment and Operation of Several Individual Natural Gas-Powered Energy Facilities Connected to the MV Grid in the 3700 Neighborhood

Addendum No. 1

1. The Economic Development Authority Tel-Aviv Yafo Ltd. (the "**Authority**") issues this Addendum in accordance with Section 8 of the Invitation to Participate in the Pre-Qualification Stage issued on October 30, 2019 (the "**Invitation**"). This Addendum forms an integral part of the PQ Documents and which shall bind each of the Participants in relation to the PQ process in reference for every matter and purpose. All capitalized terms shall have the meaning ascribed thereto in the Invitation.
2. The attention of all Participants is hereby drawn to the clarifications regarding the Invitation, as set forth in Appendix A attached hereto.
3. In accordance with the provisions of the Invitation, all Participants are kindly requested to acknowledge receipt of this Addendum, and submit it together with their PQ Submission when signed below.

Sincerely,

Ido Shamir, CEO

To: The Economic Development Authority Tel-Aviv Yafo Ltd.

Kiryat Atidim, Building no. 2, 2nd Floor, Tel Aviv

We hereby acknowledge receipt of this Addendum no. 1 in full (2 pages in total).

We fully agree to its content.

We carefully read the PQ Documents, and all annexes and ancillary documents thereto, including this Addendum. We understood their contents, significance and consequences, and our PQ Submission takes into consideration all PQ Documents, including this Addendum.

Name of Participant: _____

Signature and Stamp _____

Name(s) of signatory(ies) _____

Appendix A

1. The Authority hereby amends section 5.1 of the Invitation as follows:

Without in any way limiting the right of the Authority to change or postpone any of the following dates in accordance with the provisions of this Invitation, the expected schedule for the Pre-Qualification process is as follows:

Last Date for Clarification Requests	-	January 20, 2020 at 12:00 noon
Submission Date	-	March 31, 2020 at 12:00 noon

2. The Authority wishes to turn the Participant's attention to a typo in section 2.3 of Annex "A" to the Invitation. In the formula for the Participant's Turnover the HSI is hereby replaced with the term H_i .
3. The Authority wishes to turn the Participant's attention to a typo in section 2.5.1 of Annex "A" to the Invitation, where the amount displayed in numbers is different than the one displayed in words. In light thereof, and for the avoidance of any doubt, section 2.5.1 of Annex "A" to the Invitation is hereby replaced as follows:

In the event that all Members are not Financial Entities –not less than 150,000,000 NIS (one hundred and fifty million New Israeli Shekels)

4. Further to the Authority's rights under the Invitation, as stipulated in section 24 of the Invitation and more specifically section 24.4 of the Invitation, as well as under any law, the Authority hereby wishes to clarify that the Project as contemplated under the PQ Documents, has not yet obtained all required internal approvals and authorizations. Therefore, the Authority (and anyone on its behalf) hereby re-emphasizes that it reserves all of its rights with respect thereto, including (without limitation) cancellation or termination of the PQ process and/or any contemplated future tender process. The Participants (or anyone on their behalf) hereby waive any claim and/or demand against the Authority (or anyone on its behalf) for any damages and/or expenses and/or losses incurred by the Participants as a result of the cancellation or termination of the PQ process and/or any contemplated future tender process, as detailed above.